

### President's Message



Dear Friends,

I am happy to meet you through the columns in our New Year first issue.

December 2015 has been a momentous month – Mr. Shinzo Abe visited India for the third time as Prime

Minister and had a Summit Meeting with our Prime Minister Mr. Narendra Modi. More than the substantive nature of the talks, the warmth between the two leaders reveals the equation between them – as in the words of Prime Minister Abe, "The two Seas are getting closer".

December also witnessed a change of guard at the Embassies, both in Japan and India. His Excellency Mr. Kenji Hiramatsu assumed office as Ambassador to India and His Excellency Mr. Sujan R. Chinoy assumed office as Ambassador to Japan, around the time of the Prime Ministerial Summit. The two new Ambassadors, I am sure will give a push and a new dimension to our bilateral relations.

IJCCI received a 15-member business delegation from Hiroshima Prefecture on 29th January 2016 and hosted an interaction session over lunch. This multi-sectoral team consisted of Senior Officials of the Industrial Promotion Bureau from Hiroshima Prefectural Government, Head of JETRO Hiroshima and businessmen from Japan. They interacted with some of their counterparts from IJCCI. IJCCI hopes the meeting will lead to closer cooperation with the Hiroshima Prefecture in the future.

The year 2016 has begun well. IJCCI looks forward to more educational, cultural and business interaction programmes throughout the year and of course, your support.

With warm regards,

N. Kumar

# Visit of Hiroshima Delegation to Chennai – Interaction with IJCCI







The Japan-India relations are held several key positions in the Indian Missions in Hong Kong and the Ambassador of Japan to India. India, New Delhi, H.E. Mr. Kenji Hiramatsu and the Ambassador of India to Japan, Tokyo, H.E. Mr. Sujan R. Chinoy. They have assumed office recently. IJCCI congratulates the

dignitaries and wishes them

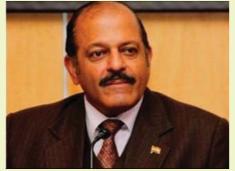
a very successful tenure.



on December 9, 2015.

Ambassador Hiramatsu is a Law Graduate. He joined foreign service in 1979. He served in the Policy Coordination Division and in the Southeast Asia Division before he joined the Cabinet Secretariat as Councillor. He became the Executive Assistant to the Minister for Foreign Affairs before moving over to USA as Councillor in the Embassy of Japan. He served as Minister, Embassy of Japan in the United Kingdom and Consul- He lived in China for ten years,

## **Our Ambassadors**



His Excellency Mr. Sujan Chinoy assumed office as Ambassador of India to Japan on **December 3, 2015.** 

Prior to the current assignment, he served as the Ambassador of India to Mexico from 2012-2015, and concurrently as the High His Excellency Mr. Kenji Commissioner of India to Belize. Hiramatsu assumed office as He hails from the state of Gujarat Ambassador of Japan to India in India, holds a BA (Hons.) degree in English Literature and MBA degree in Marketing. He joined the Indian Foreign Service in 1981 and speaks fluent Chinese (Mandarin). He is also conversant in French, Spanish, German, Japanese, Arabic and French-Creole, apart from Hindi, Gujarati and Urdu. During his long career spanning over three decades, he specialised on East Asia and the Asia Pacific region, particularly on national security issues.

General of Japan in London. He serving in various capacities in the

growing stronger and closer Ministry of Foreign Affairs, Japan. Beijing in the 1980s, and as the in recent times. We are He was also Deputy Vice-Minister Consul General of India in happy to present to our for Foreign Policy and currently he Shanghai between 2000-2005. He Indian and Japanese readers is the Ambassador of Japan to was the Consul General of India in Sydney between 2006-2008. Earlier, his other overseas assignments included the post of Counsellor handling Disarmament & International Security Affairs at the Permanent Mission of India to the United Nations in New York and as Counsellor in charge of political affairs in the Embassy of India in Saudi Arabia.

### List of Holidays in Japan - 2016

Date	Day	Holiday Name
Jan 1	Fri	New Year's Day
Jan 2	Sat	Bank Holiday
Jan 3	Sun	Bank Holiday
Jan 11	Mon	Coming of Age Day
Feb 11	Thurs	National Foundation Day
Mar 3	Thurs	Dolls' Festival/Girls' Festival
Mar 21	Mon	Spring Equinox
Apr 29	Fri	Showa Day
May 3	Tues	Constitution Memorial Day
May 4	Wed	Greenery Day
May 5	Thurs	Children's Day
Jun 20	Mon	June Solstice Season
Jul 7	Thurs	Star Festival Observance
Jul 18	Mon	Sea Day
Aug 11	Thurs	Mountain Day
Sep 19	Mon	Respect for the Aged Day
Sep 22	Thurs	September equinox
Sep 22	Thurs	Autumn Equinox
Oct 10	Mon	Sports Day
Nov 3	Thurs	Culture Day
Nov 15	Tues	7-5-3 Day
Nov 23	Wed	Labour Thanksgiving Day
Dec 21	Wed	December Solstice Season
Dec 23	Fri	Emperor's Birthday

Christmas

Bank Holiday





## HIROSHIMA

Hiroshima Prefecture is located in the west of Japan, (between the Chugoku Mountains and the Seto Inland Sea) and is blessed with an abundant natural environment. It is a perfect location to enjoy all the four seasons. The Prefecture is the home of two World Heritage Sites – the Atomic Bomb Dome and Itsukushima Shrine.

Hiroshima, even before the Second World War, had high concentration of advanced manufacturing industries ranging from wood, textiles, steel, automobiles, machinery, ship building, chemicals and ores. With the advent of technological revolution, the Prefecture is also an ideal location for electronic industries and automation technologies. Unique world-class tech industries in various fields have established their base in Hiroshima Prefecture. Also, a significant number of enterprises base their businesses within Hiroshima Prefecture - the wholesale industry, finance industry, insurance industry, service industry etc.

A number of consumer goods manufacturers and the food & beverage industry utilise Hiroshima as a test market and advance testmarketing in Hiroshima Prefecture provides an accurate indication of possible success in Japan.

The name 'Hiroshima' reminds us of the atom bomb dropped on the city during the Second World War and the devastation caused by it on generations of people in and around Hiroshima. The city reduced to ashes then, is today one of the most beautiful and promising industrial cities, appreciated by people all over the world.

Hiroshima is an economic nerve information technologies as it centre for Japan. Hiroshima encourages and supports world-Prefecture is well connected with class research activities. expressways, sea and air routes, and is an ideal location for domestic and international trade. Hiroshima is also an ideal Prefecture for higher studies in life

### **SOME BASIC FACTS**

Area: 905.0 km<sup>2</sup> Population: 1.17 million

Labour force: 0.59 million Incentives type: Subsidies

In case of acquiring properties: Max 40% of building/machinery & equipment up to 1 billion Yen

In case of leasing property/ building: Max 50% of the rent up to 20 million Yen

For call centres: Subsidy of 20 million Yen per business establishment unit

For Business Support Services: Hiroshima Prefectural Govt. Global Business Support Centre, **Hiroshima Industrial Promotion** Organisation, 3-7-47, Sendamachi, Naka-Ku,

sciences, industrial automation and Hiroshima 730-0052, Japan electronics and advanced Tel: 0081-82-248-1400

Fax: 0081-82-242-8628 Web: www.hiwave.or.jp

**Japan External Trade Organisation HIROSHIMA:** 

4F,3-7-47,Senda-Machi, Naka-Ku, Hiroshima 730-0052, Tel: 0081-82-535-2511 Fax: 0081-82-535-2516

Web: www.jetro.go.jp/hiroshima

#### **CHENNAI:**

Seshachalam Centre, 8th Floor, 636/1, Anna Salai, Nandanam, Chennai 600 035. Tel: 044-3927 0100

Fax: 044-3927 0190



"Thanks to our mild climate, beautiful nature, high level city functions and excellent living conditions, it is certain that people will be satisfied that Hiroshima is a place for sightseeing, for business, for studying and for living. We look forward to welcoming you soon".

H.E. Mr. Hidehiko Yuzaki - Governor

With best wishes to

## Indo-Japan Chamber of Commerce and Industry

in all its efforts to strengthen Indo-Japan bilateral relations.

K.C. Rajan, a well wisher of IJCCI

Dec 25 Sun

Dec 31 Sat

## EXPRESS FORWARDERS

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## Proposed New Insolvency and Bankruptcy Code

With a view to streamlining India's bankruptcy and insolvency law and ensuring ease of business and recovery in India, the government tabled the Insolvency and Bankruptcy Code 2015 (the "Code") before parliament and it is expected to be taken up in the next parliamentary session (i.e. February to May 2016 session).

Bankruptcy in India currently is governed by various separate laws, none of which address all the issues of bankruptcy and recovery of dues, which makes recovery by creditors difficult, to say the least.

The Code proposes to fast-track the process by setting a 180-day time limit

for completion of the insolvency process and recovery of dues. This timeline may be extended by a further 90 days subject to the approval of 75% of the creditors. It is pertinent to note that both domestic and foreign creditors form part of the definition of creditors.

The Code seeks to re-prioritise the distribution of assets and creditors in a shift from the current limited regime and is considered a boost to recovery of debts in the insolvency process.

Individuals and partnership firms are also proposed to be covered by the new bankruptcy law. The law also paves the way for a more professional standard by requiring certain qualification and registration of bankruptcy resolution professionals.

The bankruptcy law, once passed, is expected to boost investor and creditor confidence in India in light of the coherent and time-bound insolvency process that will clearly also pave the way for easier recovery of dues. It is hopeful that this will also encourage further investments and funding between India and Japan.

Contributed by **Hufriz Wadia**Partner, Kochhar & Co.
Advocates & Legal Consultants

### **Vending Machines with Sense**



Using sensors, a vending machine in a railway station in Japan automatically determines your age and gender when you stand in front of it, checks with other attributes like time of purchase, temperature, etc. (which are also displayed in

some, as generic information), and recommends beverages for you. Speaking of helpful functions, recently in Japan, the number of vending machines with functions to provide beverages for free as disaster relief in the event of a big disaster is also increasing. In fact, during the Great East Japan Earthquake of 2011, over 100 thousand drinks were provided to the disaster-stricken areas. Initiatives are being set forth in various locations to quickly inform people about warnings and evacuation instructions by adding digital displays that show disaster information.

Some vending machines link with the virtual store manager app. on your smartphone and send you messages and special videos every time you pass by them. The "mill-ground coffee" vending machine shows live footage of the status of the coffee process, and the drip status within the machine.

If you walk around a town in Japan, you are bound to run into one of these fun machines packed with this sense of enjoyment along with its products.

# Wearable technology for pets



A cat wears an Anicall gadget next to a smartphone displaying the connected app, at an Expo in Tokyo.

A Japanese Company has developed an app and a device which when worn around your pet's neck like a collar, can measure its heart rate and body temperature. The app can also analyse smartphone pictures of your pet, using measurements of its mouth and ears, for example, to reveal just how happy or sad it might be. The devices will be made available later this year.

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